

**Obtaining your
FCA authorisation
can be daunting –
but it doesn't
have to be!**

Before you part with your cash, have you thought about your finance options?



We're here to support you through the process of applying for your FCA authorisation.

To begin your journey of becoming one of our dealer partners, complete our online form and one of our Account Managers will be in touch.

[Complete form >](#)

Offering finance is the way forward

With 38% of buyers preferring to use finance for their next vehicle purchase, according to our 2019 Britain Under the Bonnet report, it makes sense to be able to offer finance to your customers.

However, it isn't as easy as just starting to offer motor finance as you need to obtain the necessary authorisation from the Financial Conduct Authority (FCA) by applying for the necessary permissions.



38%
of buyers prefer to use finance on their next vehicle

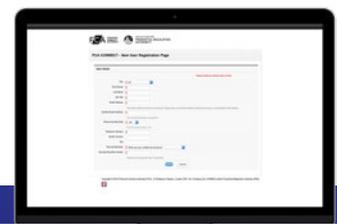
Your application

To apply for FCA authorisation, you'll have to go through their online system and submit several details about yourself and your business – but don't panic!

The FCA offers plenty of information to help you through the process, and we can also help to support you through the application and beyond, when you become one of our dealer partners.

There is an application fee – usually around £100 for a small to medium dealership, but the amount will depend on the amount of consumer credit income earned. There will also be an annual fee so bear that in mind before applying.

And although the FCA website states applications can take up to six months, in our experience it typically takes a new dealership closer to 3 – 4 weeks, if all the required information is provided.



Getting the required FCA authorisation doesn't have to be difficult, and we're here to help you.

Before applying

There are a number of things you'll need to do before you submit, which includes providing a business plan, which is divided into three sections:

- Objectives and customers
- People and governance
- Plans and projections.

The FCA will consider the approach you've taken to preparing your application, with the following listed as positive indicators by the FCA:

- Reading information on their website
- Making enquiries to the contact centre
- Seeking legal/compliance advice
- Being able to clearly articulate your regulatory obligations

It may take some time for you to gather all the required information, which is why your Account Manager is available to guide you through the process.

Your next steps

Once your application has been sent, the FCA will assess it. You'll then receive a response from the FCA within a few weeks to advise whether or not you've been successful.

But before you do anything, why not have a conversation with us and we'll help you through the process?



**Ready to become
a dealer partner?**

Complete our online
form so one of our
Account Managers can
get in contact with you.

[Complete form >](#)

