



Close Motor Finance Limited

Specialist Automotive Finance (SAF)

What is Specialist Automotive Finance (SAF)?

SAF has been developed by the Financial and Leasing Association to raise standards and improve skills in the retail motor industry, specifically relating to the sale of motor finance. This in turn will improve consumer confidence and change consumer awareness of motor finance.

The members of the Financial Leasing Association believe that improving consumer confidence in motor finance is a shared challenge for the retail motor and motor finance industries, and so the SAF Competence Test is **free of charge to all motor dealerships**.

How to apply for Specialist Automotive Finance (SAF)

The Competence Test kicks off Financial Leasing Association's Specialist Automotive Finance (SAF) campaign to help raise consumer awareness of finance sold in motor dealerships. Raising standards and improving skills are core to addressing some of the challenges faced by the retail motor and motor finance industries. The Competence Test will not only identify the training needs of individual staff, but help with regulation compliance and provide staff with professional recognition that is valued by consumers.

The SAF Competence Test is an annual online test aimed at all customer-facing staff in motor dealerships. The test, which must be renewed every 12 months, consists of challenging multiple-choice questions and must be completed within 40 minutes. Users are asked questions on the broad range of motor finance products available to consumers and surrounding regulation.



Information on the SAF initiative, along with access to the Competence Test and Reference Material, is available by logging onto the website www.specialistautomotivefinance.org.uk. This is available for all Financial and Leasing Association motor finance members.